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## Insights

Despite uncertainty in the global economy, businesses in Newcastle and the greater Hunter region are optimistic. The local job market remains resilient with 78\% of Newcastle and Hunter-based businesses expecting to increase their workforce in 2023.

Although rising interest rates and chronically high inflation are predicted to impact business growth and investment in the second half of 2023, the labour market will likely remain relatively tight. Locally, $71 \%$ of companies expect skill shortages to impact their operation or growth over the next 12 months.

The combination of skill shortages and low unemployment will result in higher-than-average salary rises in 2023 with 60\% of companies reporting they will increase salaries at the same rate as in 2022 . However, the gains will not be evenly distributed. Increases will be significantly higher in the technology, mining, health, and engineering sectors where demand is still high and talent shortages continue.

Local companies reported the most significant shortages in the technology sector, particularly in support, software development, infrastructure, and project management. The engineering and construction sectors in our region are facing a similar challenge, driven by a large pipeline of government and private projects. Civil, mechanical, structural and environmental engineers, project managers, construction managers, estimators and skilled trades are in greatest demand.

As the resources sector transitions and evolves, advertised positions requiring experience in clean energy, sustainability, strategy and transformation are increasing, along with attractive salaries to lure specialist talent to the region. However, strong consumer demand and a surge in global thermal coal prices continue to drive job growth within the mining sector.

The sustained talent shortages combined with a softening economic environment is expected to encourage greater use of contractors, with $41 \%$ of companies reporting they will increase the use of contractors in 2023. As such, day rates are on the rise, as employers seek solutions to immediate talent needs. However, increases in contracting rates will be less extreme than in 2022 averaging 5\% across all sectors.

Long and short-term financial incentives combined with non-financial benefits are expected to continue in 2023 as companies look for solutions to attract talent. Remote employment is also predicted to grow with $40 \%$ of companies expecting to engage fully remote employees in 2023, removing some of the geographical barriers to landing your ideal candidate or role. The prevalence of working from home and other forms of flexibility will remain a top priority with over 70\% of candidates seeking flexibility in 2023.

Chief Executive Officer
Julie Gearie

| Position | Permanent Low Range | Permanent High Range | Contracting (Hr) Low Range | Contracting (Hr) High Range |
| :---: | :---: | :---: | :---: | :---: |
| Chief Information Officer (Large / Multi-National) | 280,000 | 400,000 | NA | NA |
| Chief Information Officer (Small / Med) | 200,000 | 250,000 | NA | NA |
| Chief Information Security Officer | 200,000 | 270,000 | NA | NA |
| IT Manager | 150,000 | 190,000 | NA | NA |
| IT Business Partner | 100,000 | 130,000 | NA | NA |
| IT Operations Manager | 150,000 | 200,000 | NA | NA |
| Service Delivery Manager | 140,000 | 180,000 | NA | NA |
| Enterprise Architect | 170,000 | 230,000 | 125 | 150 |
| Solutions Architect | 160,000 | 200,000 | 120 | 140 |
| Head of Data | 180,000 | 220,000 | NA | NA |
| Data Architect | 160,000 | 200,000 | 100 | 130 |
| Database Administrator | 100,000 | 120,000 | 60 | 80 |
| Data Scientist | 120,000 | 160,000 | 80 | 100 |
| Data Analyst | 95,000 | 140,000 | 58 | 90 |
| Business Intelligence Developer | 110,000 | 150,000 | 70 | 100 |
| Reporting Analyst | 95,000 | 130,000 | 58 | 85 |
| PMO Lead / Manager | 170,000 | 210,000 | 110 | 150 |
| Program / Portfolio Manager | 170,000 | 210,000 | 110 | 150 |
| Project Manager | 125,000 | 170,000 | 85 | 110 |
| Program Coordinator / Scheduler | 100,000 | 125,000 | 70 | 85 |
| Project Coordinator | 85,000 | 100,000 | 45 | 65 |
| Change Manager | 120,000 | 180,000 | 80 | 120 |
| Change Analyst | 90,000 | 120,000 | 50 | 80 |
| Senior Business Analyst | 120,000 | 160,000 | 80 | 100 |
| Business Analyst | 100,000 | 130,000 | 70 | 85 |
| Process Analyst | 100,000 | 130,000 | 70 | 85 |
| Technical Writer | 90,000 | 120,000 | 50 | 80 |
| Trainer | 90,000 | 120,000 | 50 | 80 |


| Position | Permanent Low Range | Permanent High Range | Contracting (Hr) Low Range | Contracting (Hr) High Range |
| :---: | :---: | :---: | :---: | :---: |
| Development Manager | 160,000 | 200,000 | NA | NA |
| Development Lead | 140,000 | 180,000 | 90 | 120 |
| Scrum Master | 140,000 | 160,000 | 90 | 110 |
| Full Stack Developer (Mid-Senior) | 110,000 | 150,000 | 75 | 100 |
| Full Stack Developer (Junior) | 75,000 | 95,000 | 40 | 60 |
| Developer - Front End | 85,000 | 130,000 | 50 | 80 |
| Developer - Mobile / Apps | 120,000 | 140,000 | 80 | 90 |
| DevOps Engineer | 115,000 | 160,000 | 70 | 110 |
| Graduate Software Developer | 65,000 | 85,000 | NA | NA |
| Product Manager | 130,000 | 180,000 | NA | NA |
| Web Developer | 85,000 | 120,000 | 50 | 80 |
| QA Engineer | 105,000 | 130,000 | 68 | 90 |
| Test Manager | 120,000 | 150,000 | 75 | 100 |
| Test Analyst | 95,000 | 120,000 | 60 | 75 |


| Cyber Security Specialist | 160,000 | 210,000 | 110 |
| :--- | :--- | :--- | :--- |
| Security Engineer | 130,000 | 160,000 | 90 |
| Cloud Engineer | 125,000 | 170,000 | 85 |
| Network Engineer | 115,000 | 140,000 | 63 |
| Systems Engineer | 110,000 | 130,000 | 60 |
| System Administrator | 95,000 | 120,000 | 55 |
| Service Desk Lead / Manager | 90,000 | 120,000 | 50 |
| Service Desk Level 1 \& 2 | 60,000 | 85,000 | 35 |
| Service Desk (Entry Level) | 50,000 | 60,000 | 75 |

## 78\% of Newcastle

 and Hunter-based businesses expect to increase their workforce in 2023Technology \& Digital

| Position | Permanent Low Range | Permanent High Range | Contracting (Hr) Low Range | Contracting (Hr) High Range |
| :---: | :---: | :---: | :---: | :---: |
| Digital Product Manager | 120,000 | 150,000 | 75 | 100 |
| Digital Lead | 110,000 | 150,000 | NA | NA |
| UX Designer | 90,000 | 120,000 | 55 | 90 |
| UX Researcher | 90,000 | 120,000 | 55 | 90 |
| UI Designer | 90,000 | 120,000 | 55 | 90 |
| Web Designer | 85,000 | 110,000 | NA | NA |
| Digital Designer | 75,000 | 95,000 | NA | NA |
| Digital Account Manager | 85,000 | 100,000 | NA | NA |
| Digital Producer | 85,000 | 110,000 | NA | NA |
| Performance Marketing Manager | 90,000 | 135,000 | NA | NA |

# 'Companies reported the most significant shortages in the technology sector, particularly in support, softraare development, infrastructure, and project management.' 

Julie Gearie, CEO




## Administration \& Customer Service

| Position | Permanent <br> Low Range | Permanent <br> High Range | Contracting (Hr) <br> Low Range | Contracting (Hr) <br> High Range |
| :--- | :--- | :--- | :--- | :--- |
| Contact Centre Manager | 100,000 | 130,000 | NA | NA |
| Contact Centre Team Leader | 75,000 | 95,000 | NA | NA |
| Contact Centre Officer | 58,000 | 70,000 | 35 | 44 |
| Executive Assistant | 75,000 | 110,000 | 47 | 65 |
| Office Manager | 70,000 | 90,000 | NA | NA |
| Senior Administrator | 70,000 | 85,000 | 45 | 55 |
| Administration Assistant | 55,000 | 70,000 | 28 | 45 |
| Project Administrator | 60,000 | 75,000 | 40 | 47 |
| Project Coordinator | 65,000 | 85,000 | 42 | 55 |
| Document Controller | 65,000 | 80,000 | 42 | 52 |
| Customer Service Officer | 55,000 | 65,000 | 28 | 42 |
| Receptionist | 55,000 | 70,000 | 28 | 25 |
| Data Entry Operator | 50,000 | 60,000 |  | 45 |

## Manufacturing

 \& Construction| Position | Permanent Low Range | Permanent High Range | Contracting (Hr) Low Range | Contracting (Hr) High Range |
| :---: | :---: | :---: | :---: | :---: |
| Operations / General Manager | 140,000 | 250,000 | NA | NA |
| Maintenance Manager | 140,000 | 180,000 | NA | NA |
| Maintenance Planner | 120,000 | 150,000 | NA | NA |
| Procurement Manager | 100,000 | 150,000 | 50 | 75 |
| Production Manager | 130,000 | 180,000 | 65 | 90 |
| Production Supervisor | 100,000 | 160,000 | 50 | 80 |
| Production Administrator | 60,000 | 90,000 | 30 | 50 |
| Warehouse \& Logistics Manager | 90,000 | 120,000 | 45 | 60 |
| Storeperson | 70,000 | 100,000 | 35 | 50 |
| Drafter | 70,000 | 100,000 | 35 | 50 |
| Quality Officer | 75,000 | 100,000 | 35 | 50 |
| Boilermaker | 90,000 | 130,000 | 45 | 70 |
| Electrician | 85,000 | 100,000 | 45 | 55 |
| Qualified Welder | 90,000 | 130,000 | 45 | 70 |
| Fitter / Machinist / CNC | 88,000 | 100,000 | 50 | 70 |
| Operators - Fixed / Mobile Plant | 80,000 | 140,000 | 40 | 75 |
| Formworker | 80,000 | 110,000 | 40 | 60 |
| Construction Manager | 170,000 | 250,000 | 110 | 200 |
| Project Manager | 140,000 | 220,000 | 80 | 150 |
| Site Manager | 130,000 | 200,000 | 80 | 150 |
| Estimator (Senior) | 120,000 | 180,000 | 70 | 120 |
| Estimator (Junior to Mid) | 70,000 | 100,000 | 40 | 60 |
| Site Supervisor / Foreman | 80,000 | 130,000 | 60 | 100 |
| Site / Project Engineer | 70,000 | 150,000 | 50 | 90 |
| Contracts Administrator | 70,000 | 140,000 | 40 | 80 |
| Architect (Mid to Principal) | 70,000 | 130,000 | 50 | 80 |
| Graduate Architect | 58,000 | 65,000 | 30 | 45 |


| Position | Permanent <br> Pow Range | Cormanent <br> High Range <br> Low Range (His) | Contracting (Hr) <br> High Range |
| :--- | :--- | :--- | :--- |
| Engineering Manager | 160,000 | 250,000 | NA |

## People Culture \& Safety

| Position | Permanent Low Range | Permanent High Range | Contracting (Hr) Low Range | Contracting (Hr) High Range |
| :---: | :---: | :---: | :---: | :---: |
| Chief People Officer | 220,000 | 350,000 | NA | NA |
| HR Director | 200,000 | 280,000 | NA | NA |
| HR Manager (Large / Multi-National) | 170,000 | 200,000 | NA | NA |
| HR Manager (Small / Med) | 110,000 | 140,000 | NA | NA |
| Senior HR Business Partner | 120,000 | 150,000 | 60 | 90 |
| HR Business Partner | 100,000 | 125,000 | 50 | 62 |
| HR Advisor / Officer | 80,000 | 95,000 | 40 | 45 |
| HR Assistant / Coordinator | 68,000 | 78,000 | 30 | 38 |
| HR Administrator | 60,000 | 68,000 | 27 | 30 |
| Organisational Development Manager | 130,000 | 170,000 | NA | NA |
| Organisational Change Manager | 150,000 | 180,000 | NA | NA |
| Learning \& Development Manager | 120,000 | 150,000 | 60 | 90 |
| Learning \& Development Officer | 75,000 | 95,000 | 36 | 50 |
| Instructional Designer | 120,000 | 150,000 | 60 | 90 |
| Remuneration \& Benefits Manager | 120,000 | 150,000 | NA | NA |
| Remuneration \& Benefits Officer | 80,000 | 100,000 | 40 | 50 |
| Industrial Relations Manager | 130,000 | 180,000 | NA | NA |
| Talent Acquisition Manager | 130,000 | 160,000 | NA | NA |
| Talent Acquisition Specialist | 115,000 | 130,000 | 55 | 65 |
| Recruitment Assistant / Coordinator | 70,000 | 90,000 | 32 | 45 |
| Workforce Planner | 85,000 | 120,000 | NA | NA |


| WHS Manager | 140,000 | 180,000 | NA | NA |
| :--- | :---: | :---: | :---: | :---: |
| WHS Business Partner | 110,000 | 140,000 | NA | NA |
| WHS Consultant / Manager | 110,000 | 150,000 | NA | NA |
| WHS Officer | 65,000 | 85,000 | 32 | 42 |
| Health Safety \& Environment Officer | 70,000 | 150,000 | 40 | 80 |
| Hygiene Specialist | 120,000 | 150,000 | 70 | 90 |

Contracting rates are on the rise, averaging 5\% gains across all sectors, as employers seek solutions to immediate talent
needs

## Finance

 \& Accounting| Position | Permanent Low Range | Permanent High Range | Contracting (Hr) Low Range | Contracting (Hr) High Range |
| :---: | :---: | :---: | :---: | :---: |
| Chief Financial Officer (Large / Multi-National) | 280,000 | 450,000 | NA | NA |
| Chief Financial Officer (Small/ Med) | 200,000 | 280,000 | NA | NA |
| Commercial Manager | 180,000 | 220,000 | 90 | 110 |
| Financial Controller | 150,000 | 200,000 | 70 | 100 |
| Procurement Manager | 160,000 | 250,000 | 75 | 120 |
| Procurement Officer | 90,000 | 120,000 | 45 | 60 |
| Senior Finance Business Partner | 150,000 | 180,000 | 70 | 90 |
| Finance Business Partner | 140,000 | 160,000 | 65 | 80 |
| Finance / Business Analyst | 120,000 | 150,000 | 55 | 75 |
| Business Services Manager | 130,000 | 160,000 | NA | NA |
| Senior Financial Accountant | 120,000 | 140,000 | 60 | 70 |
| Financial Accountant | 100,000 | 130,000 | 50 | 65 |
| Senior Management Accountant | 120,000 | 150,000 | 60 | 75 |
| Management Accountant | 110,000 | 130,000 | 50 | 65 |
| Senior Systems Accountant | 120,000 | 140,000 | 65 | 70 |
| Systems Accountant | 100,000 | 120,000 | 50 | 60 |
| Financial Analyst | 90,000 | 140,000 | 45 | 70 |
| Client Services Manager | 100,000 | 150,000 | NA | NA |
| Payroll Manager | 90,000 | 120,000 | 45 | 60 |
| Payroll Officer | 70,000 | 85,000 | 35 | 45 |
| Bookkeeper | 73,000 | 90,000 | 37 | 50 |
| Assistant Accountant | 60,000 | 80,000 | 30 | 40 |
| Accounts Receivable Officer | 68,000 | 80,000 | 33 | 40 |
| Accounts Payable Officer | 68,000 | 80,000 | 33 | 40 |
| Accountant - Senior CA | 90,000 | 130,000 | NA | NA |
| Accountant - Intermediate CA | 65,000 | 80,000 | NA | NA |
| Financial Planner | 90,000 | 150,000 | NA | NA |
| Paraplanner | 70,000 | 100,000 | NA | NA |
| External Auditor / Advisory | 70,000 | 100,000 | NA | NA |
| Graduate Accountant | 50,000 | 62,000 | NA | NA |

## Strategy

 Risk \& Lega| Position | Permanent <br> Low Range | Permanent High Range | Contracting (Hr) Low Range | Contracting (Hr) High Range |
| :---: | :---: | :---: | :---: | :---: |
| Chief Risk Officer | 250,000 | 350,000 | NA | NA |
| Chief Strategy Officer | 250,000 | 350,000 | NA | NA |
| Head of Governance | 180,000 | 250,000 | NA | NA |
| Head of Internal Audit | 220,000 | 280,000 | NA | NA |
| Internal Audit Senior Advisor | 140,000 | 180,000 | NA | NA |
| Compliance Manager | 110,000 | 140,000 | NA | NA |
| Compliance Advisor | 90,000 | 120,000 | NA | NA |
| Quality Assurance Analyst | 80,000 | 110,000 | NA | NA |
| Credit Risk Manager | 125,000 | 150,000 | NA | NA |
| Credit Risk Analyst | 90,000 | 120,000 | NA | NA |
| Operational Risk Manager | 125,000 | 150,000 | NA | NA |
| Market / Balance Sheet Risk Analyst | 110,000 | 130,000 | NA | NA |
| Financial Crime (AML / CTF) Manager | 130,000 | 160,000 | NA | NA |
| Financial Crime (AML / CTF) Advisor | 100,000 | 130,000 | NA | NA |
| Head of Environmental Social \& Governance (ESG) | 160,000 | 250,00 | NA | NA |
| Sustainability Manager | 125,000 | 170,000 | NA | NA |


| Partner | 220,000 | 350,000 | NA | NA |
| :--- | :--- | :--- | :--- | :--- |
| General Counsel / CoSec | 200,000 | 350,000 | NA | NA |
| In-house Lawyer 5+ PQE | 160,000 | 220,000 | NA | NA |
| In-house Lawyer 3 to 5 PQE | 145,000 | 165,000 | NA | NA |
| Lawyer 7+ PQE | 160,000 | 240,000 | NA | NA |
| Lawyer 5 to 7 PQE | 120,000 | 180,000 | NA | NA |
| Lawyer 3 to 5 PQE | 80,000 | 130,000 | NA | NA |
| Lawyer 1 to 3 PQE | 70,000 | 90,000 | NA | NA |
| Lawyer 0 to 1 PQE | 65,000 | 75,000 | NA | NA |
| Paralegal | 65,000 | 90,000 | NA | NA |
| Legal Secretary | 65,000 | 80,000 | 30 | 38 |


| Position | Permanent <br> Low Range | Permanent <br> High Range | Contracting (Hr) <br> Low Range |
| :--- | :--- | :--- | :--- |
| Chief Executive Officer (Large / Multi-National) | 450,000 | 800,000 | NA |

## Insights

Executive salaries are scaled according to many factors including turnover, size, tenure, risk, and industry, providing a broad range. Not-for-Profit organisations and SMEs will often be at the lower end of this scale while larger commercial businesses are at the upper end.

Executive salary packages are typically the culmination of salary plus performance-based short and long-term incentives. Incentives are usually measured against profit and revenue and can also include some non-financial metrics such as staff retention and safety. Companies must decide how much will be variable or fixed, awarded in the short term versus the long term, delivered in the form of equity versus cash, and tied to group or to individual performance. Additional benefits such as health, life insurance, vehicles, parking, professional memberships, and equity options are commonly included.

Many executives are willing to negotiate on base salary for benefits, such as additional annual leave, salary packaging, or relocation costs. These benefits are seen as valuable to candidates who are relocating to our region for a more balanced work-life.

## About Us

GWG Recruitment is an award-winning recruitment firm, providing permanent, executive and contract recruitment, payroll services and consulting.

As a preferred provider for many of Australia's largest employers and an accredited NSW Government supplier we place outstanding professionals, managers, innovators and executives everyday.

Our team of senior recruitment consultants based across Newcastle and the Hunter Region, Sydney and the Central Coast, have worked with over 50,000 jobseekers to source people for Private Enterprise, Non-Profit and Government organsiations.

Over the last decade we have acquired vast knowledge and learnings from thousands of engagements to develop outstanding employees, systems, and processes that leverage the talent industry's very best education, tools, and practices.

Our team has genuine insight into the unique social, economic, and political environments along with extensive knowledge of local commercial activity, projects, stakeholders, and people.


MEMBER

# Remote employment will continue to grow with 40\% of companies expecting to engage fully remote employees in 2023 

## People

Our Corporate Recruitment Team have more than 80 years combined recruitment experience across thousands of diverse engagements from growth initiatives to restructures within simple or complex regulatory environments.

Each consultant brings extensive networks of passive and active candidates and are trusted advisors within their sectors. As members of Recruitment and Consulting Services Association (RCSA), all consultants work to an industry code of conduct, understand Australian workplace laws and observe compliance obligations.

JULIE GEARIE
Executive Director \& CEO

## ALISSA BOWER

Director, HR Recruitment

CLAREWEIR
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IZAACELLINGS
Recruitment Consultant

## ALANA TOMLINSON

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